

2020 Annual General Meeting Chairman's Address

I would like to welcome you all today to the Bryah Resources Limited 2020 Annual General Meeting and thank you for your attendance.

Before turning to the items of formal business, I would like to make some comments on the Company's activities throughout the year and the very significant progress we have made on our suite of projects.

It goes without saying that 2020 has provided significant challenges to all sectors and the community at large. Bryah began the year with a very active program of work planned and despite the extreme uncertainty and market volatility visited by the Covid pandemic, has completed, and exceeded in its objectives.

Drilling and all field work was suspended in mid-March at the height of market uncertainty when the Board of Directors made the difficult but prudent decision to prepare for a prolonged period of market and funding uncertainty.

We have undoubtedly been blessed to be operating in Western Australia which has once again reminded us it is one of the premier mining jurisdictions in the world. We were able to recommence field operations in April and have in effect, between three projects; the Bryah Basin Manganese Joint Venture, the Tumblegum South gold project at Gabanintha and the large and exciting geochemical anomalism at the Windalah copper-gold project in the Bryah Basin - been drilling with field crews on the ground almost continuously all year since. This a testament to Bryah's greatest asset, the talented and hard-working technical team and we thank them for their efforts in what has been very difficult circumstances.

Bryah has considerable commercial and technical expertise within in its management and technical team. This has enabled Bryah to design and implement a geological and corporate strategy to optimise and commercialise its portfolio of projects. This places Bryah in a strong position for sustained commercial and geological success in coming years.

Amongst other successes, our team has achieved:

- 15,479 metres of drilling in 406 drill holes;
- definition and delineation of a maiden inferred mineral resource estimated at **600,000 tonnes at 2.2g/t Au for 42,500 oz Au** at Tumblegum South Gold Project;
- the successful application for, and granting of, a Mining Lease over the Tumblegum South gold deposit in under 8 months;

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ASX Code: BYH

ABN: 59 616 795 245
Shares on issue: 131,873,840
Latest Share Price: \$0.067
Market Capitalisation: \$8.8M

Projects

Gabanintha – Copper, Gold
Bryah Basin – Copper, Gold
Manganese
bryah.com.au

- new discoveries of high-grade manganese under the fully funded joint venture with OM (Manganese) Limited, resulting in;
- **an unsolicited third party bid of \$5 million cash** for Bryah's manganese mineral rights in the JV;
- completion of manganese drilling at Brumby Creek and Horseshoe South, which has enabled the initiation of resource definition modelling;
- discovery of a new nickel-copper-cobalt project at Mt Labouchere, and
- confirmation by drilling of an **exciting VMS copper-gold target** at the Windalah Prospect.

In the coming year your Board and staff will look to the advancement of the Tumblegum South Gold Project, reverse circulation and diamond drilling at the Windalah VMS copper-gold target, deeper drilling to test the copper-nickel-cobalt Mount Labouchere prospect and; complete a strategic review of the nickel-copper-gold assets on the Gabanintha Project.

Given the impressive body of work delivered by my fellow directors, management and staff in such a challenging year we are looking forward to an exciting year ahead of discovery and success and thank shareholders for their continued support.

I will now move to the formal part of the meeting.