



Bryah secures WA Government Co-funding for Drilling

HIGHLIGHTS

- **Bryah Resources is a successful applicant in Round 17 of the Western Australian Government's Exploration Incentive Scheme co-funded drilling program.**
- **Government to fund up to \$150,000 of RC drilling within Bryah Basin Project.**
- **Co-funded drilling program to test several high priority VTEM targets located within the copper-gold Aquarius Prospect.**
- **Drilling to commence in early FY 2018/19 following the completion of Moving Loop Electromagnetic Surveys over two Priority 1 targets.**

Bryah Resources Limited ("Bryah" or "the Company") is pleased to advise that it has been successful in its application in Round 17 of the Western Australian Government's Exploration Incentive Scheme (EIS) program for the 2018/19 Financial Year.

As a result, the Company will receive grant funding of up to \$150,000 from the Department of Mines, Industry Regulation and Safety as a contribution towards direct drilling costs at its exciting Aquarius copper-gold Prospect. The Aquarius Prospect forms part of the Company's Bryah Basin Project, which is located in central Western Australia (see Figure 1).

Under the co-funded drilling programme, the Company will drill a total of 24 Reverse Circulation (RC) drill holes for a total of approximately 4,800 metres to test several high priority targets identified by the Company's recently completed helicopter-borne Versatile Time-Domain Electromagnetic (VTEM) geophysical survey. The VTEM survey was undertaken to identify conductors which potentially could be Volcanogenic Massive Sulphide Cu-Au deposits similar to that found at the nearby Horseshoe Lights Cu-Au Mine. Preliminary data from the VTEM survey was assessed and identified several anomalies in favourable stratigraphy, with two areas ranked as Priority 1 targets (see yellow circles in Figure 2).

The Company has contracted a ground geophysical survey team to undertake Moving Loop Electromagnetic Surveys (MLEM) over the two Priority 1 VTEM targets at Aquarius in June ahead of the commencement of the co-funded drilling programme. The aim of the MLEM surveys is to better define the orientation and depth of any conductors detected and modelling of the survey results will be used to finalise the location of the drill hole positions and depth.

Address

Level 1, 85 Havelock Street
West Perth WA 6005
Tel: +61 8 9321 0001
Email: info@bryah.com.au

ASX Code: BYH

ABN: 59 616 795 245
Shares on issue: 56,350,120
Latest Share Price: \$0.12
Market Capitalisation: \$6.8M

Projects

Bryah Basin – Copper, Gold, Manganese
Gabanintha – Gold, Copper
bryah.com.au

The Company looks forward to completing its first deep drilling programme at the Aquarius Prospect in the coming months.

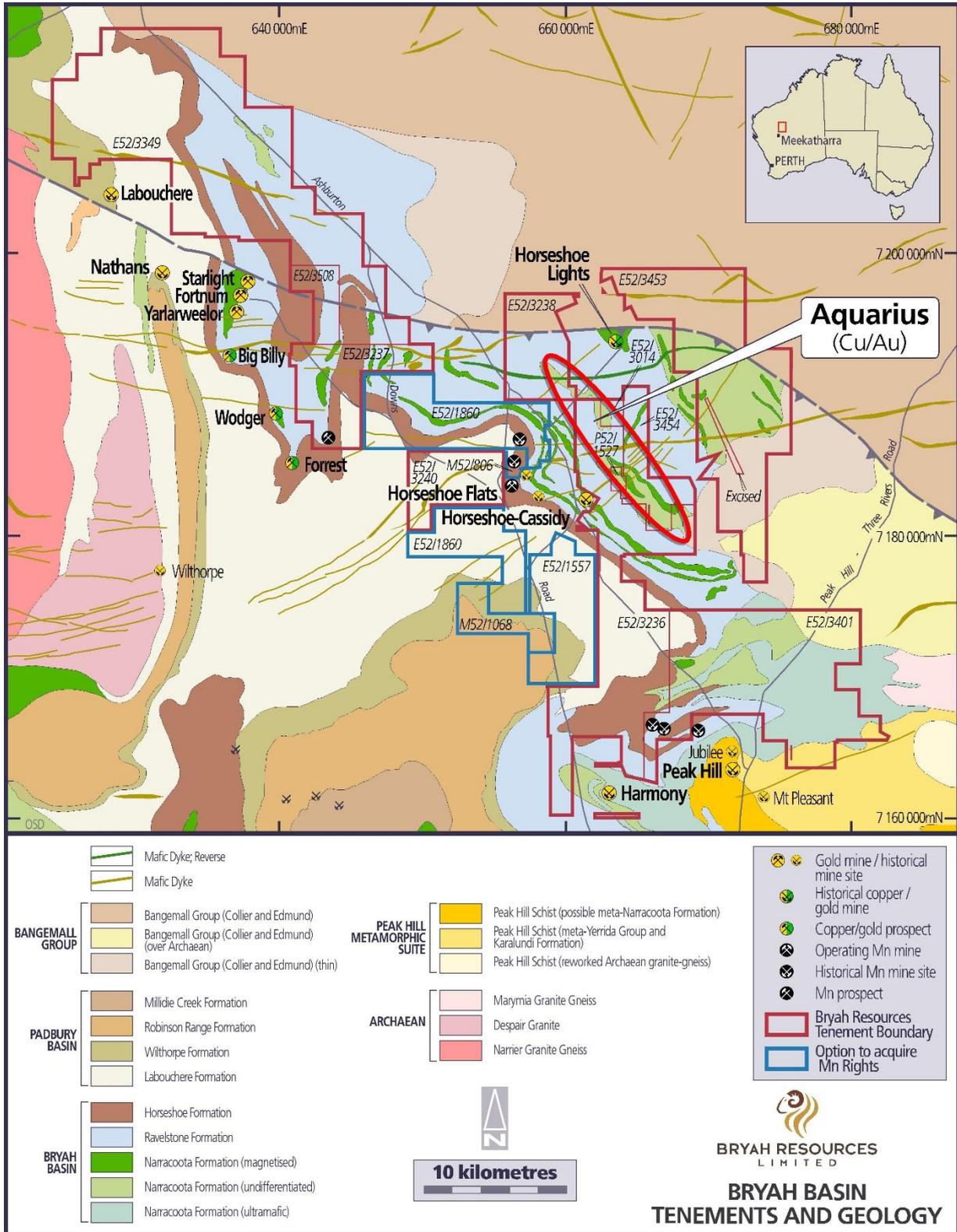


Figure 1 – Bryah Basin Tenements and Regional Geology Map

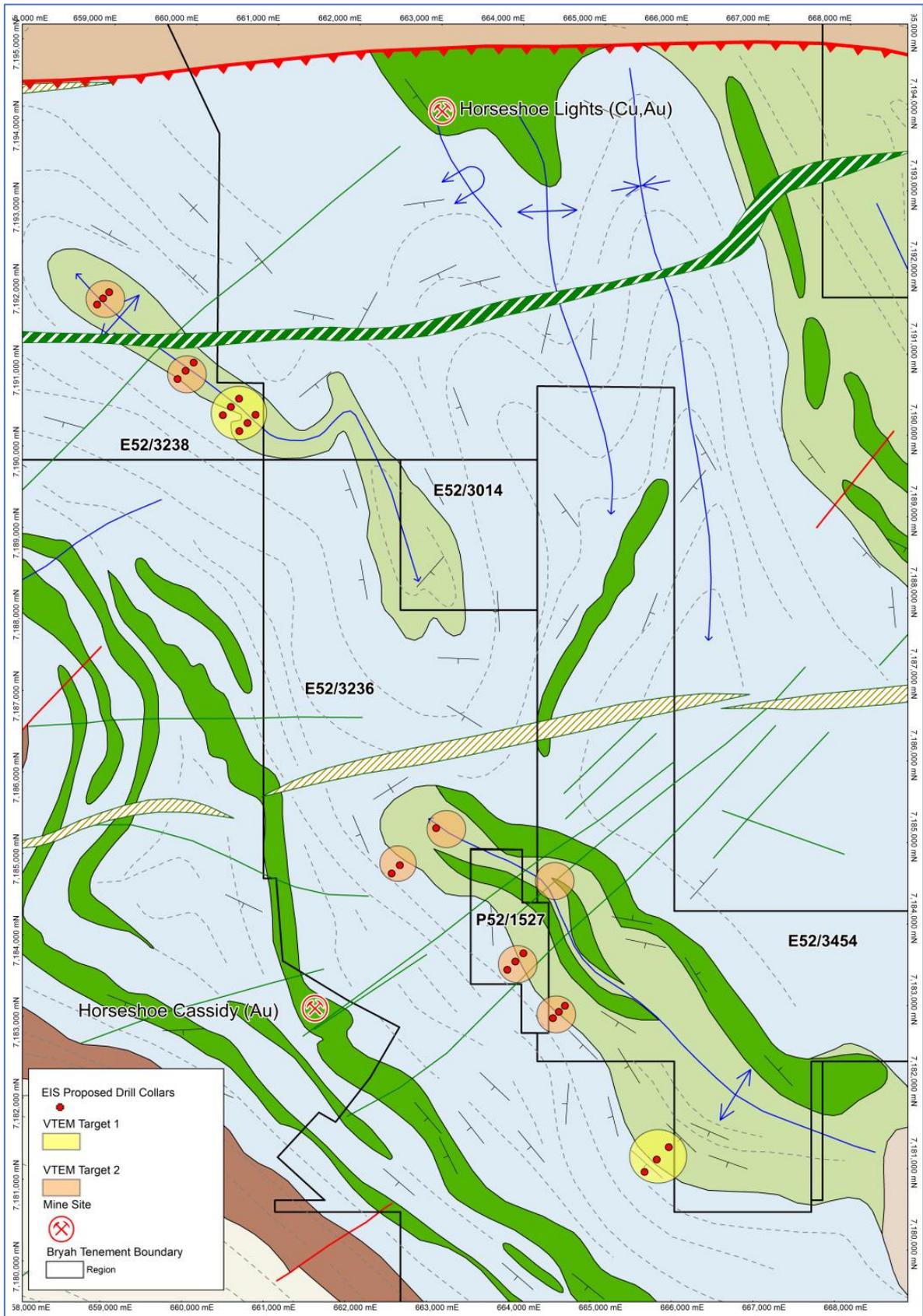


Figure 2 – Location Plan showing VTEM targets and Planned Drill holes (see Fig 1. for geology legend).

For Further Information, please contact

Neil Marston Managing Director

Tel: +618 9321 0001

About Bryah Resources Limited

In October 2017 Bryah Resources Limited was admitted to the official list on the Australian Securities Exchange (ASX). The Company is a copper-gold-manganese focused explorer with 2 projects located in central Western Australia, being the 718 km² Bryah Basin Project and the 202km² Gabanintha Project.

The Bryah Basin is host to the high-grade copper-gold mines at DeGrussa, discovered by Sandfire Resources NL in 2009, and at Horseshoe Lights, which was mined up until 1994. The Bryah Basin also has several historical and current manganese mines.

Bryah Resources Limited's exploration strategy is:

- *to apply the best and latest exploration methods to evaluate the ground;*
- *to use high resolution geophysics to identify deeper structures and potentially mineralised zones;*
- *to drill test targets below the depth of previous drilling, and*
- *to apply maximum funds on exploration activities.*

At Gabanintha, Bryah holds the rights to all minerals except Vanadium /Uranium /Cobalt /Chromium /Titanium /Lithium /Tantalum /Manganese & Iron Ore (Excluded Minerals). Australian Vanadium Limited retains 100% rights in the Excluded Minerals on the Gabanintha Project

Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Rohan Williams, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Williams is an employee of Bryah Resources Limited ("the Company"). Rohan Williams has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Rohan Williams consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

This report may contain certain "forward-looking statements" which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this report, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities law.