

DISPATCH OF RENOUNCEABLE RIGHTS ISSUE OFFER DOCUMENTS

Bryah Resources Limited (**ASX:BYH**) (**Bryah** or **the Company**) is pleased to confirm the despatch today of the Prospectus as lodged with ASIC and ASX on 3 May 2023 and personalised Entitlement and Acceptance Forms, for the partially underwritten renounceable entitlement issue of shares and options to raise up to \$1.78 million before costs (**Rights Issue** or **Offer**).

The Rights Issue will be offered to shareholders registered at the Record Date of 8 May 2023 with a registered address in Australia, New Zealand and Singapore (**Eligible Shareholders**) on the basis of one (1) new share (**New Shares**) for every three (3) shares held at an offer price of \$0.019 per share together with two (2) free attaching options for every three (3) New Shares subscribed for and issued. The free attaching options will be exercisable at \$0.035 each and expire on 1 December 2025 (**New Options**). The Company will apply for quotation of the New Options.

As previously announced, the Rights Issue is partially underwritten to \$0.5 million by Mahe Capital Pty Ltd (**Mahe Capital**). Mahe Capital is acting as lead manager and underwriter to the Rights Issue.

Funds raised will be used to enable the Company to:

- Drill Copper Hills South targets
- Complete Assay Downhole EM at Windalah
- Complete Aquarius RC Drilling
- IP Lines at the Olympus Target
- West Bryah Uranium/ REE Stage 1 – Twin Holes and re-assay for REE
- General Working Capital

Eligible Shareholders may take up shortfall under the Rights Issue in addition to their entitlements under the Offer. Applications for securities under the Rights Issue can be made by Bpay or EFT.

The Closing Date for the rights Issue is 5.00pm (AEST) on Thursday, 25 May 2023. Rights trading ends on Thursday, 18 May 2023.

For further information, please contact:

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This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

