

## Research and Development Rebate -\$408K

Bryah Resources Limited (“**Bryah**” or “the **Company**”) is pleased to announce that it has received \$408k from the research and development government rebate (R&D).

Commenting on the Company’s rebate, Chief Executive Officer, Ashley Jones said:

*“This rebate was from the innovative exploration completed on the prospective Narracoota geology for VMS copper deposits within the Bryah Basin. We are now generating further copper targets utilising this past experience and plan to combine it with some new advanced geophysical techniques.*”

### R&D Incentive Payment

On 15 July 2024 the Company received a cash refund of \$407,743 from its R&D tax incentive claim for the financial year ended 30 June 2023. The Australian Federal Government’s R&D Tax Incentive Program provides a cash refund on eligible research and development activities performed by Australian companies and is a valuable program that supports Australian innovation.

*For further information, please contact:*

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*This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.*



## ABOUT BRYAH RESOURCES

Bryah's assets are all located in Western Australia, a Tier One global mining and exploration jurisdiction. Strategically the Projects are energy metals focused, or able to exploit synergies of geological knowledge, locality and exploration.

The Lake Johnston tenements are prospective for battery metals lithium and nickel. The corridor near Lake Johnston contains significant mines and discoveries of nickel and lithium, including the historical Maggie Hays/Emily Ann nickel deposits and the TG Metals Burmeister Project and Charger Metals' Medcalf Prospect.

The prospective Bryah Basin licences cover 1,048km<sup>2</sup> and have a potential new Volcanogenic Massive Sulphide (VMS) 'Horseshoe Lights type' mine analogue with multiple other untested targets. The area also contains extensive outcroppings of manganese, the subject of a substantial \$7M joint venture with ASX listed OM Holdings Limited (ASX: OMH). OMH is a vertically integrated manganese producer and refiner with a market capitalisation of ~\$300m. Bryah and OMH have an excellent working relationship, with OMH having already spent over \$3.5 million to earn-in to the Manganese Rights of the Project.

Gabanintha, near Meekatharra, has a JORC 2012 Mineral Resource for Cu, Ni, Co<sup>2</sup> and additional structural gold potential. The copper nickel resource and identified gold mineralisation at Gabanintha will be the subject of further drill definition and a prefeasibility study to integrate the project with the Australian Vanadium Project (ASX: AVL). The resource has been defined by the drilling efforts of AVL in the development of its vanadium project and enabled Bryah to define a base metal resources inventory.

Bryah's base metals inventory at Gabanintha and manganese JV in the Bryah Basin have a clear pathway to production.

Bryah holds 12.98% of gold focused Star Minerals (ASX:SMS). Star has a Mineral Resource at Tumblegum South and exploration prospects in the West Bryah Basin.