



VTEM Survey Reveals New VMS Target

HIGHLIGHTS

- Major VTEM-Max survey completed and preliminary data received.
- Significant 600 metre long EM conductor identified within Narracoota Formation, 7km north of Peak Hill Gold Mine. EM response potentially indicative of VMS Cu-Au mineralisation.
- EM conductor lies in an area where no drilling has been undertaken.
- On-ground investigations including ground geophysical survey to be initiated as soon as possible.
- Several other high priority EM anomalies identified.
- Modelling will be completed once final VTEM-Max survey data is received.

Bryah Resources Limited (“Bryah” or “the Company”) is pleased to advise of the completion of a major geophysical survey over significant parts of the Company’s Bryah Basin Project in central Western Australia.

VTEM Max Survey

The survey was undertaken by UTS Geophysics Pty Ltd (Geotech) to identify conductors which potentially could be Volcanogenic Massive Sulphide (VMS) Cu-Au deposits. The helicopter-borne Versatile Time-Domain Electromagnetic (VTEM™ Max) geophysical survey involved 1,860 line-kilometres flown over five areas totalling approximately 325km² as shown in Figure 1. The survey was flown on 200 metre line intervals at an EM sensor altitude of 35 metres.

The unprocessed survey data has been received and the Company is pleased with the initial results. Preliminary interpretations by consultants, Resource Potentials Pty Ltd, have identified several anomalous Electromagnetic (EM) responses across the surveyed areas, and these will be the focus of future modelling once the final processed data is received.

One significant EM response is located about 7km north of the Peak Hill Gold Mine within the prospective Narracoota Formation (see Figure 1). This EM response has been picked up in 3 adjoining flight lines, indicating an east-west length of at least 600 metres and is characterised as a moderate conductive source, which is potentially indicative of VMS Cu-Au mineralisation.

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ABN: 59 616 795 245
Shares on issue: 56,350,120
Latest Share Price: \$0.14
Market Capitalisation: \$7.9M

Projects

Bryah Basin – Copper, Gold
Gabanintha – Copper, Gold

bryah.com.au

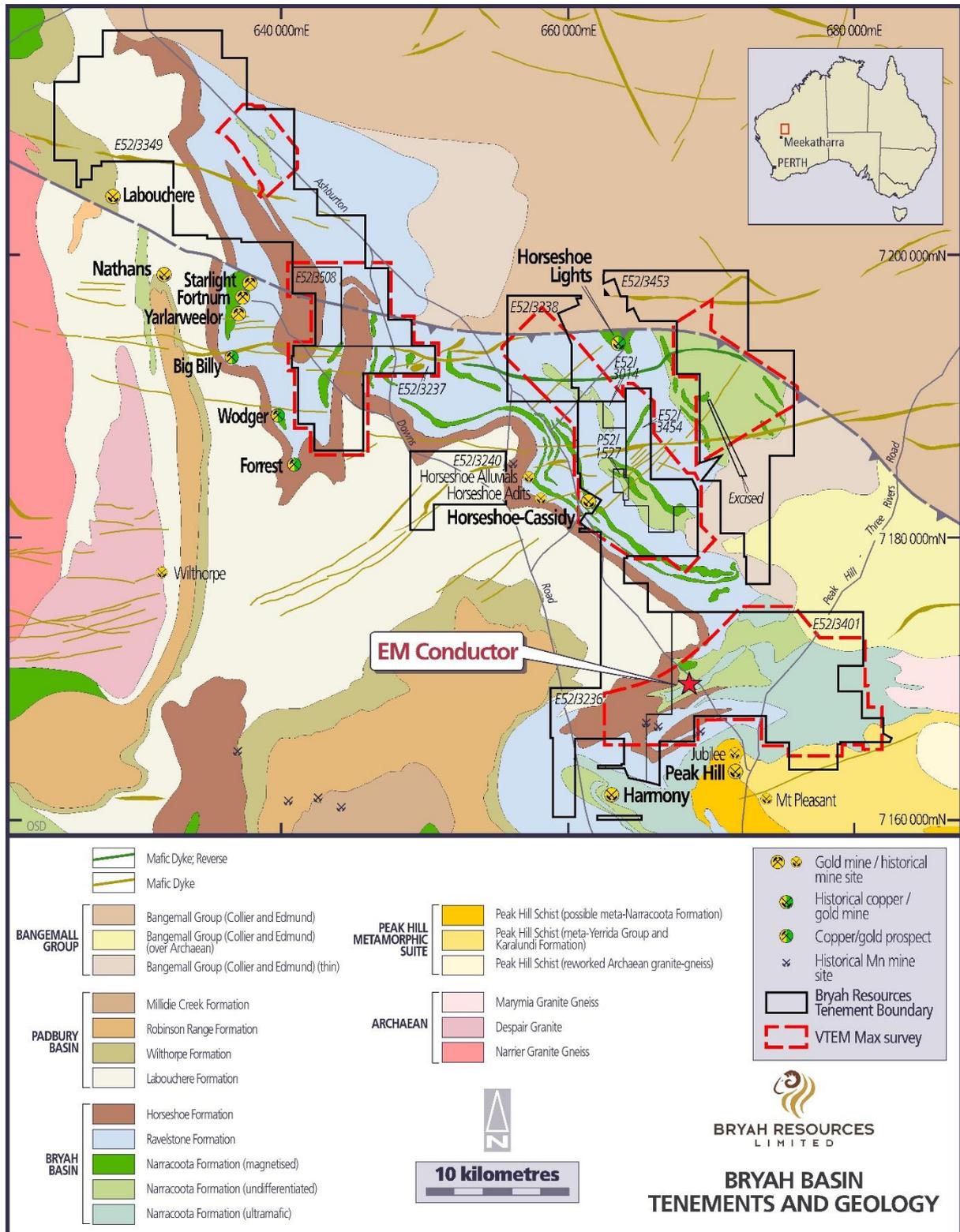


Figure 1 – Bryah Basin Tenements and Regional Geology Map showing areas of airborne VTEM Max survey

Importantly there is no evidence of previous exploration or drilling being conducted near this EM response.

Due to the significance of the EM response, the Company intends to undertake on-ground investigations of this target area, as well as other high priority targets areas as soon as possible. A ground-based Moving Loop EM (MLEM) survey has been recommended by Resource Potentials to assist in better defining the orientation of the EM conductor ahead of any drill testing. Planning for the MLEM survey is underway.

The final VTEM data processing will take Geotech approximately 6 weeks to complete with a full geophysical interpretation of EM responses by Resource Potentials to commence immediately thereafter.

The Company is delighted with the early results from the VTEM survey and looks forward to receiving the final interpretations in due course. Additional updates on target generation will be provided as modelling and on-ground work is completed.

For Further Information, please contact

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About Bryah Resources Limited

In October 2017 Bryah Resources Limited raised \$5 Million and was admitted to the official list on the Australian Securities Exchange (ASX). The Company is a copper-gold focused explorer with 2 projects located in central Western Australia, being the 718 km² Bryah Basin Project and the 202km² Gabanintha Project.

The Bryah Basin is host to the high-grade copper-gold mines at DeGrussa, discovered by Sandfire Resources NL in 2009, and at Horseshoe Lights, which was mined up until 1994.

Bryah Resources Limited's exploration strategy is:

- *to apply the best and latest exploration methods to evaluate the ground;*
- *to use high resolution geophysics to identify deeper structures and potentially mineralised zones;*
- *to drill test targets below the depth of previous drilling, and*
- *to apply maximum funds on exploration activities.*

At Gabanintha, Bryah holds the rights to all minerals except Vanadium/Uranium/Cobalt/Chromium/Titanium/Lithium/Tantalum/Manganese & Iron Ore (Excluded Minerals). Australian Vanadium Limited retains 100% rights in the Excluded Minerals on the Gabanintha Project.

Competent Persons Statement – Bryah Basin

The information in this report that relates to Exploration Results is based on information compiled by Mr Rohan Williams, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Williams is an employee of Bryah Resources Limited (“the Company”). Rohan Williams has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Rohan Williams consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

This report may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this report, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.