

# Media Release

23 April 2019

## **Bryah Resources (ASX: BYH) Signs Game-Changing Manganese Deal with OM Holdings (ASX: OMH)**

PERTH-based junior Bryah Resources – which holds more than 880sqkm of highly prospective ground in the Bryah Basin in Western Australia – has announced it has [signed a \\$7.3 million manganese Farm-In agreement with OM Holdings Limited \(ASX:OMH\)](#).

Bryah Resources managing director Neil Marston said: “The execution of this agreement with the highly-regarded OMH Group is a game-changing event for Bryah and its shareholders. The OMH Group has manganese mining expertise and is seeking new sources of manganese ore to replace its Bootu Creek production in the near future.”

Under the agreement OM can spend \$3 million including cash payments to Bryah totalling \$500,000, to earn a 51% interest in the manganese mineral rights over a 660sqkm area. At Bryah’s elections, OM can increase its interest to 70% by spending a further \$4.3 million.

On the strength of the OM deal, Bryah has also exercised its exclusive [purchase of the historic Horseshoe South Manganese Mine and the manganese rights](#) over a further 154km<sup>2</sup> of adjoining ground, all of which are subject to the manganese deal with OM Holdings.

### **Horseshoe Formation: Manganese**

Manganese occurrences in the Bryah Basin generally lie within the Horseshoe Formation. Bryah has secured tenure or manganese mineral rights over approximately 60 line-kilometres of this linear feature. The identification of numerous high-grade manganese outcrops last year by Bryah is considered significant as it demonstrates that the Horseshoe Formation, from the prospects of Mudderwearie/Devils Hill in the south through to Mount Labouchere in the north, is prospective for manganese mineralisation.

### **Former Horseshoe South Manganese Mine**

The Horseshoe South mine has produced approximately 1 million tonnes of high-grade manganese ore from 1948-1969 and 2008-2011. The mine lies on a granted mining lease which means that it should be straightforward re-starting mining operations. Shallow drilling completed in 2011 on the neighbouring tenement to the south of the mining lease has recorded an Indicated Mineral Resource of 437,000 tonnes @ 19.6% Mn. Drilling is planned to test for extensions of this mineral resource and other outcropping areas on the lease.



## Manganese Outlook

“The prices of manganese ore remained robust throughout 2018 and the global outlook for manganese remains positive, as it is a critical and irreplaceable element in steel production,” said Mr Marston.

Manganese is the 4<sup>th</sup> most consumed metal behind iron, aluminium and copper. Manganese is also used in batteries, chemicals and the aluminium industry. The demand for manganese for use in new generation batteries for Electric Vehicles (EV) is expected to grow significantly as the uptake of EVs increases.

## About Bryah Resources Limited

*Bryah Resources Limited is a copper-gold-manganese focused explorer with 2 projects located in central Western Australia, being the 880 km<sup>2</sup> Bryah Basin Project and the 200km<sup>2</sup> Gabanintha Project. The Bryah Basin is host to the high-grade copper-gold mines at DeGrussa, discovered by Sandfire Resources NL in 2009, and at Horseshoe Lights, which was mined until 1994. The Bryah Basin also has several historical and current manganese mines including the Horseshoe South mine.*

*At Gabanintha, Bryah holds the rights to all minerals except Vanadium/Uranium/Cobalt/Chromium/Titanium/Lithium/Tantalum/Manganese & Iron Ore (Excluded Minerals). Australian Vanadium Limited retains 100% rights in the Excluded Minerals on the Gabanintha Project.*

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